

Agenda
Resort Tax Monitoring Committee
City Council Conference Room ^{2nd} Floor City Hall
Wednesday, January 17, 2024, 7:05 a.m.

1. Call to Order.
2. Public Comment.
3. Review and approve minutes for November 15, 2023 meeting
4. Review the Financial Reports
5. Property Tax Relief Redistribution Discussion
6. Street Priority List
7. Update on Resort Tax Funded Street and Park Projects.
8. Set next meeting date for February 2024

Members

Andy Feury
Ken Stein

Doug Reed
Chris Schustrom

Brian Averill
Julia Olivares

Trek Stephens

- A. Property tax reduction for taxpayers residing in the city in an amount equal to twenty-five percent (25%) of the three percent (3%) resort tax revenues derived during the preceding fiscal year.
- B. Provision for the repair and improvement of existing streets, storm sewers, all underground utilities, sidewalks, curbs, and gutters, in an amount equal to sixty-five percent (65%) of the two percent (2%) resort tax revenues derived during the preceding fiscal year.
- C. Bicycle paths and other park capital improvements in an amount equal to five percent (5%) of the two percent (2%) resort tax revenues derived during the preceding fiscal year.
- D. Repayment of a loan or a bond to finance a portion of the costs of, or to otherwise pay for, the acquisition of the conservation easement or other interests, in and around Haskill Basin to protect and preserve water quality and quantity, including the source drinking water supply for the municipal water system of the city of Whitefish, in an amount equal to seventy percent (70%) of the one percent (1%) resort tax revenues to be received in a fiscal year, except that if such portion of resort tax revenues received in a fiscal year is more than is needed in that fiscal year for such loan or bond, the excess will be applied to additional property tax relief in the next fiscal year;
- E. Cost of administering the resort tax in an amount equal to five percent (5%) of the three percent (3%) resort tax per year.