

Agenda
Resort Tax Monitoring Committee
City Council Conference Room 2nd Floor City Hall (Remote Option)
Wednesday, April 19, 2023 7:05 a.m.

Call-in phone number 406-730-6124

1. Call to Order.
2. Public Comment.
3. Review and approve minutes for March 15, 2023.
4. Review the Financial Monthly Report
5. Riverbend Trail Construction Funds Request-John Phelps
6. Update on Resort Tax Funded Street and Park Projects.
7. Budget discussion.
8. Set next meeting date for May 2023.

Members

Andy Feury
Ken Stein

Doug Reed
Chris Schustrom

Brian Averill
Julia Olivares

Trek Stephens

- A. Property tax reduction for taxpayers residing in the city in an amount equal to twenty five percent (25%) of the three percent (3%) resort tax revenues derived during the preceding fiscal year.
- B. Provision for the repair and improvement of existing streets, storm sewers, all underground utilities, sidewalks, curbs and gutters, in an amount equal to sixty five percent (65%) of the two percent (2%) resort tax revenues derived during the preceding fiscal year.
- C. Bicycle paths and other park capital improvements in an amount equal to five percent (5%) of the two percent (2%) resort tax revenues derived during the preceding fiscal year.
- D. Repayment of a loan or a bond to finance a portion of the costs of, or to otherwise pay for, the acquisition of the conservation easement or other interests, in and around Haskill Basin in order to protect and preserve water quality and quantity, including the source drinking water supply for the municipal water system of the city of Whitefish, in an amount equal to seventy percent (70%) of the one percent (1%) resort tax revenues to be received in a fiscal year, except that if such portion of resort tax revenues received in a fiscal year is more than is needed in that fiscal year for such loan or bond, the excess will be applied to additional property tax relief in the next fiscal year;
- E. Cost of administering the resort tax in an amount equal to five percent (5%) of the three percent (3%) resort tax per year.

Mar-15

Delinquencies as of 5/4/15 Estimates

Retail:	\$ 4,710.00
Bars & Restaurants:	\$ 8,060.00
Lodging:	\$ 530.00

Amounts paid in period that were applicable to other period

Retail:	\$ 6,112.65
Bars & Restaurants:	\$ 3,317.79
Lodging:	\$ 318.18

Adjusted amounts

Retail:	\$ 51,965.35	2%	\$ 52,855.00	3.4%
Bars & Restaurants:	\$ 55,925.21	-13%	\$ 56,638.00	-11.7%
Lodging:	\$ 16,547.82	5%		
			56853	-0.4%

Apr-15

Delinquencies as of 6/1/15 Estimates

		# of Delinquencies
Retail:	\$ 5,324.00	34
Bars & Restaurants:	\$ 9,830.00	16
Lodging:	\$ 435.00	8

Amounts paid in period that were applicable to other period
(Receipt Detail by Period less received during the month)

Retail:	\$ 3,585.74
Bars & Restaurants:	\$ 9,357.79
Lodging:	\$ 318.18

Adjusted amounts

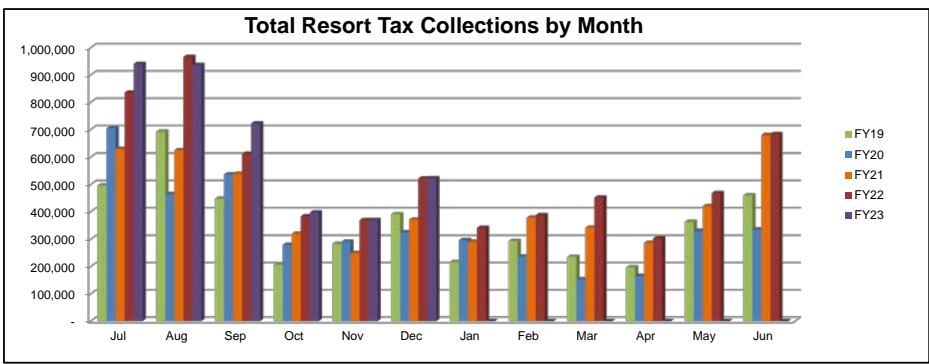
Retail:	\$ 47,572.78
Bars & Restaurants:	\$ 51,109.55
Lodging:	\$ 11,871.63

52507
1%



Resort Tax Report
Reported in the Month Businesses Collected Tax

MONTH/YEAR	BARS &				INTEREST	TOTAL		
	LODGING	RESTAURANTS	RETAIL	COLLECTED				
July 2018	119,942	177,844	198,144	495,929	3.68%	3,106	499,035	
August 2018	264,354	229,620	197,726	691,700	2.98%	3,679	695,379	
September 2018	142,291	164,124	140,948	447,364	22.09%	7.8%	3,651	451,015
October 2018	20,456	97,842	88,200	206,499	8.06%		4,961	211,460
November 2018	35,406	103,516	144,150	283,072	-4.31%		4,361	287,433
December 2018	55,411	164,740	170,097	390,248	23.47%	9.6%	2,934	393,182
January 2019	18,604	104,553	93,126	216,282	-5.90%		1,484	217,766
February 2019	65,030	115,721	112,557	293,308	3.05%		2,964	296,272
March 2019	39,314	99,013	96,841	235,168	-1.17%	-1.0%	3,516	238,684
April 2019	10,603	95,642	90,323	196,568	-2.56%		3,636	200,204
May 2019	66,270	129,909	166,386	362,565	13.36%		3,845	366,410
June 2019	127,881	172,006	159,794	459,681	2.58%	5.1%	3,792	463,473
Total FY19	\$ 965,561	\$ 1,654,530	\$ 1,658,293	\$ 4,278,383	5.86%	\$ 41,929	\$ 4,320,312	
FY18 vs FY19	10.33%	5.57%	3.70%	5.86%	or \$	236,854	Taxable Sales FY19 \$ 150,118,717	
July 2019	232,446	249,822	222,176	704,445	42.05%		4,227	708,672
August 2019	107,985	171,849	184,288	464,123	-32.90%		4,340	468,463
September 2019	202,784	187,080	146,596	536,460	19.92%	4.3%	4,210	540,670
October 2019	72,020	114,362	93,111	279,493	35.35%		3,500	282,993
November 2019	31,925	104,797	154,109	290,831	2.74%		2,351	293,182
December 2019	26,204	122,189	176,468	324,861	-16.76%	1.7%	2,181	327,042
January 2020	47,244	113,913	135,507	296,664	37.17%		1,225	297,889
February 2020	28,523	88,008	119,748	236,279	-19.44%		3,502	239,781
March 2020	9,979	56,382	86,606	152,967	-34.95%	-7.9%	2,172	155,139
April 2020	6,957	71,096	87,353	165,406	-15.85%		1,799	167,205
May 2020	50,570	105,786	173,207	329,563	-9.10%		1,470	331,033
June 2020	42,139	110,343	182,042	334,524	-27.23%	-18.6%	3,736	338,260
Total FY20	\$ 858,777	\$ 1,495,628	\$ 1,761,211	\$ 4,115,615	-3.80%	\$ 34,713	\$ 4,150,328	
FY19 vs FY20	-11.06%	-10.86%	6.21%	-3.80%	or \$	(162,768)	Taxable Sales FY20 \$ 144,407,560	
July 2020	178,173	214,968	236,685	629,826	-10.59%		682	630,508
August 2020	234,063	196,817	194,056	624,936	34.65%		1,066	626,002
September 2020	158,102	191,941	188,641	538,684	0.41%	5.2%	898	539,582
October 2020	88,284	112,076	119,814	320,174	14.56%		1,058	321,232
November 2020	78,378	69,415	101,398	249,190	-14.32%		561	249,751
December 2020	32,442	111,811	226,456	370,710	14.11%	5.0%	407	371,117
January 2021	46,620	111,925	132,183	290,728	-2.90%		365	291,093
February 2021	85,582	148,765	143,459	377,805	59.90%		348	378,153
March 2021	57,027	140,256	143,766	341,049	122.96%	47.2%	414	341,463
April 2021	35,142	132,266	119,185	286,593	73.27%		441	287,034
May 2021	77,012	151,978	191,091	420,081	27.47%		467	420,548
June 2021	210,216	216,079	253,610	679,905	103.25%	67.2%	2,210	682,115
Total FY21	\$ 1,281,040	\$ 1,798,296	\$ 2,050,344	\$ 5,129,681	24.64%	\$ 8,917	\$ 5,138,597	
FY20 vs FY21	50.34%	20.24%	16.42%	24.64%	or \$	1,014,065	Taxable Sales FY21 \$ 179,988,799	
FY21 % of Collections	25%	35%	40%	100%				
July 2021	227,005	283,424	324,582	835,011	32.58%		504	835,515
August 2021	414,859	296,012	254,869	965,740	54.53%		535	966,275
September 2021	215,882	190,513	205,771	612,166	13.64%	34.5%	641	612,807
October 2021	90,251	156,461	136,035	382,747	19.54%		705	383,452
November 2021	36,679	124,428	207,615	368,721	47.97%		702	369,423
December 2021	78,801	176,472	266,384	521,657	40.72%	35.4%	561	522,218
January 2022	60,241	142,427	137,885	340,553	17.14%		423	340,976
February 2022	79,068	131,154	177,008	387,230	2.49%		432	387,662
March 2022	73,108	192,830	185,509	451,447	32.37%	16.8%	569	452,016
April 2022	42,243	130,622	130,656	303,521	5.91%		711	304,232
May 2022	84,935	148,911	234,101	467,947	11.39%		1,013	468,960
June 2022	205,559	231,565	245,873	682,997	0.45%	4.9%	3,704	686,701
Total FY22	\$ 1,608,630	\$ 2,204,819	\$ 2,506,288	\$ 6,319,737	23.20%	\$ 10,500	\$ 6,330,237	
FY21 vs FY22	25.51%	22.61%	22.24%	23.20%	or \$	1,190,056	Taxable Sales FY22 \$ 221,745,162	
FY22 % of Collections	25%	35%	40%	100%				
July 2022	299,416	314,037	326,589	940,042	12.58%		\$	940,042
August 2022	360,858	286,395	288,990	936,243	-3.05%		\$	936,243
September 2022	220,178	257,560	244,535	722,273	17.99%	7.7%	\$	722,273
October 2022	87,683	148,074	161,191	396,948	3.71%		\$	396,948
November 2022	35,220	114,207	219,625	369,052	0.09%		\$	369,052
December 2022	66,545	176,792	279,272	522,609	0.18%	1.2%	\$	522,609
January 2023	-	-	-	-	-100.00%		\$	-
February 2023	-	-	-	-	-100.00%		\$	-
March 2023	-	-	-	-	-100.00%	-100.0%	\$	-
April 2023	-	-	-	-	-100.00%		\$	-
May 2023	-	-	-	-	-100.00%		\$	-
June 2023	-	-	-	-	-100.00%	-100.0%	\$	-
Total FY23	\$ 1,069,900	\$ 1,297,065	\$ 1,520,202	\$ 3,887,167	5.46%	\$ -	\$ 3,887,167	
FY22 vs FY23	0.60%	5.68%	8.96%	5.46%	or \$	201,125	Taxable Sales FY22 \$ 136,391,833	
FY23 % of Collections	28%	33%	39%	100%				
Grand Total	\$ 12,815,488	\$ 22,808,232	\$ 26,135,610	\$ 61,759,329		\$ 896,848	\$ 62,656,727	
% of Total Collections	21%	37%	42%					

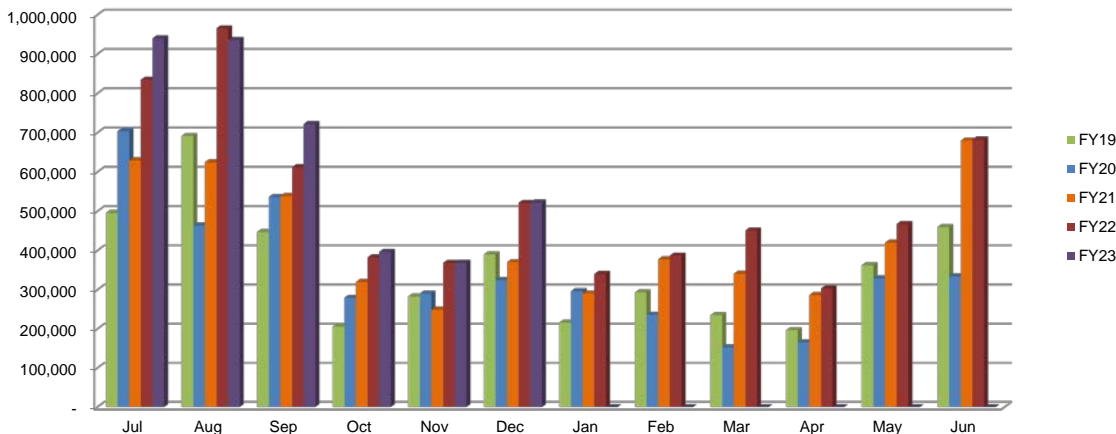


Total Taxable Sales Since 1996	
FY96-FY15	\$ 1,415,763,781
FY16-YTD	\$ 1,223,151,493
Total	\$ 2,638,915,274
Total Collected	
FY96-FY15	\$ 28,315,276
FY16-YTD	\$ 36,694,545
Total	\$ 65,009,820
5% Admin	
FY96-FY15	\$ 1,415,764
FY16-YTD	\$ 1,834,727
Total	\$ 3,250,491
Public Portion	
FY96-YTD	\$ 61,759,329

Resort Tax Report
Reported in the Month Businesses Collected Tax
AS OF NOVEMBER 30, 2008

<u>MONTH/YEAR</u>	<u>LODGING</u>	<u>BARS & RESTAURANTS</u>	<u>RETAIL</u>	<u>COLLECTED</u>		<u>INTEREST</u>	<u>TOTAL</u>
July 2020	178,173	214,968	236,685	629,826	-10.59%	682	630,508
August 2020	234,063	196,817	194,056	624,936	34.65%	1,066	626,002
September 2020	158,102	191,941	188,641	538,684	0.41%	898	539,582
October 2020	88,284	112,076	119,814	320,174	14.56%	1,058	321,232
November 2020	78,378	69,415	101,398	249,190	-14.32%	561	249,751
December 2020	32,442	111,811	226,456	370,710	14.11%	407	371,117
January 2021	46,620	111,925	132,183	290,728	-2.00%	365	291,093
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April 2021	35,142	132,266	119,185	286,593	73.27%	441	287,034
May 2021	77,012	151,978	191,091	420,081	27.47%	467	420,548
June 2021	210,216	216,079	253,610	679,905	103.25%	2,210	682,115
Total FY21	\$ 1,281,040	\$ 1,798,296	\$ 2,050,344	\$ 5,129,681	24.64%	\$ 8,917	\$ 5,138,597
FY20 vs FY21	50.34%	20.24%	16.42%	24.64%	or \$	1,014,065	Taxable Sales FY21 \$ 179,988,799
FY21 % of Collections	25%	35%	40%	100%			
July 2021	227,005	283,424	324,582	835,011	32.58%	504	835,515
August 2021	414,859	296,012	254,869	965,740	54.53%	535	966,275
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June 2022	205,559	231,565	245,873	682,997	0.45%	3,704	686,701
Total FY22	\$ 1,608,630	\$ 2,204,819	\$ 2,506,288	\$ 6,319,737	23.20%	\$ 10,500	\$ 6,330,237
FY21 vs FY22	25.57%	22.61%	22.24%	23.20%	or \$	1,190,056	Taxable Sales FY22 \$ 221,745,162
FY22 % of Collections	25%	35%	40%	100%			
July 2022	299,416	314,037	326,589	940,042	12.58%	\$	940,042
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October 2022	87,683	148,074	161,191	396,948	3.71%	\$	396,948
November 2022	35,220	114,207	219,625	369,052	0.09%	\$	369,052
December 2022	66,545	176,792	279,272	522,609	0.18%	\$	522,609
January 2023	64,500	169,337	157,996	391,833	15.06%	\$	391,833
February 2023	91,385	182,283	203,187	476,855	23.15%	\$	476,855
March 2023	-	-	-	-	-100.00%	\$	-
April 2023	-	-	-	-	-100.00%	\$	-
May 2023	-	-	-	-	-100.00%	\$	-
June 2023	-	-	-	-	-100.00%	\$	-
Total FY23	\$ 1,225,785	\$ 1,648,685	\$ 1,881,385	\$ 4,755,855	7.75%	\$ -	\$ 4,755,855
FY22 vs FY23	1.91%	9.85%	10.01%	7.75%	or \$	342,030	Taxable Sales FY23 \$ 166,872,102
Grand Total	\$ 12,971,372	\$ 23,159,852	\$ 26,496,793	\$ 62,628,017		\$ 896,848	\$ 63,525,415
% of Total Collections	21%	37%	42%				

Total Resort Tax Collections by Month



Total Taxable Sales Since 1996	
FY96-FY15	\$ 1,415,763,781
FY16-YTD	\$ 1,253,631,761
Total	\$ 2,669,395,542

Total Collected	
FY96-FY15	\$ 28,315,276
FY16-YTD	\$ 37,608,953
Total	\$ 65,924,228

5% Admin	
FY96-FY15	\$ 1,415,764
FY16-YTD	\$ 1,880,448
Total	\$ 3,296,211

Public Portion	
FY96-YTD	\$ 62,628,017

Resort Tax Report
Reported in the Month Businesses Collected the Tax (if everyone paid on time)

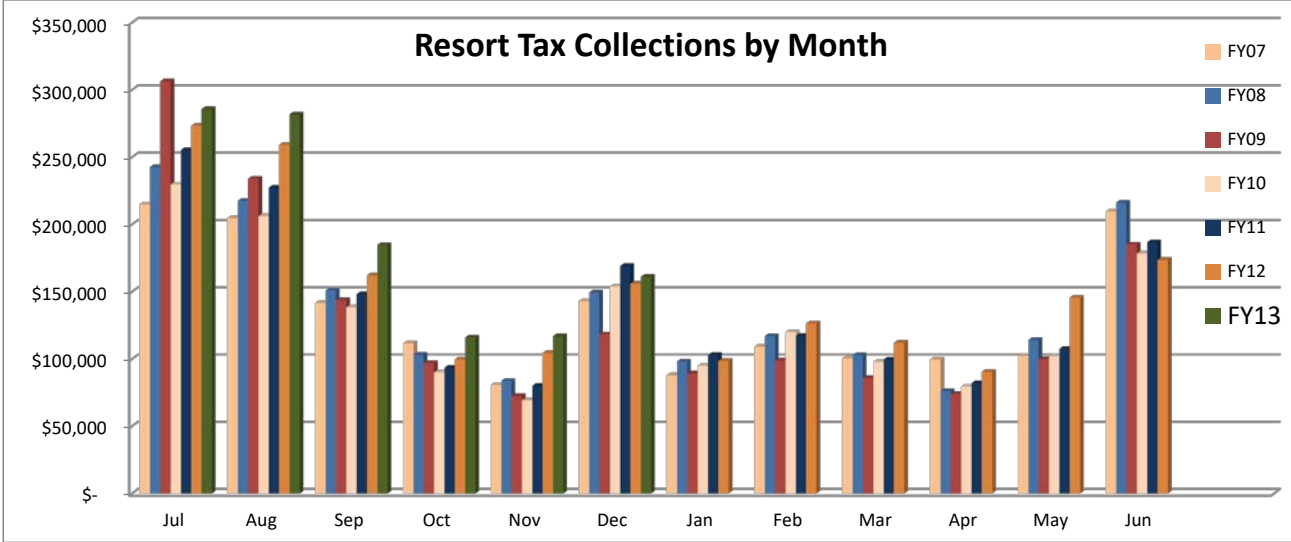
Month/Year	Lodging	Bars & Restaurants		Retail	Collected	% Chng Mnth to Pr Yr Mnth	% Chng Quarter to Pr Yr Quarter	Interest	Total
		Restaurants	Collected						
Jul-07	62,357	83,616		96,716				\$ 4,942	\$ 247,632
Aug-07	57,634	80,107		79,861				4,642	222,244
Sep-07	32,009	61,163		57,845				5,335	156,353
Oct-07	14,286	46,677		42,299				4,924	108,185
Nov-07	6,528	35,316		41,900				4,506	88,251
Dec-07	14,067	53,730		81,680				4,412	153,889
Jan-08	10,866	43,078		44,208				3,341	101,492
Feb-08	14,466	47,284		55,199				3,321	120,271
Mar-08	12,658	45,871		44,378				2,989	105,897
Apr-08	6,889	35,823		33,478				3,102	79,292
May-08	14,847	47,381		51,950				3,239	117,417
Jun-08	32,419	57,665		126,210				3,057	219,350
Total FY08								\$ 47,811	\$ 1,720,274
Jul-08	64,635	80,798		160,929		26%		\$ 3,040	\$ 309,402
Aug-08	63,374	79,679		90,980		8%		3,558	237,591
Sep-08	33,083	55,718		55,113		-5%	11.9%	4,108	148,022
Oct-08	13,876	43,843		39,435		-6%		47,588	144,741
Nov-08	5,128	33,217		34,298		-13%		19,888	92,532
Dec-08	10,230	46,158		61,977		-21%	-14.4%	8,635	127,001
Jan-09	8,656	41,607		39,157		-9%		1,532	90,951
Total FY09	\$ 268,360	\$ 587,817	\$ 750,021	\$ 1,606,198				\$ 139,585	\$ 1,745,783
	FY08 vs FY09	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!			TaxableSales FY09	\$ 84,536,726
Nov-09	4,730	30,604		34,038		-5%		5,571	74,943
Dec-09	9,876	46,051		97,903		30%	8.7%	5,433	159,263
Jan-10	8,852	41,911		44,296		6%		3,120	98,178
Total FY10	\$ 247,256	\$ 579,984	\$ 733,446	\$ 1,560,686				\$ 53,679	\$ 1,614,365
	FY09 vs FY10	-7.9%	-1.3%	-2.2%	-2.8%			TaxableSales FY10	\$ 82,141,377
Oct-10	11,467	41,402		40,645		4%		6,551	100,065
Nov-10	6,104	35,573		38,366		15%		17,292	97,334
Dec-10	13,330	56,240		99,644		10%	9.4%	1,413	170,627
Jan-11	9,771	44,130		49,143		8%		1,276	104,320
Feb-11	15,071	47,459		54,705		-2%		1,151	118,386
Total FY11	\$ 279,319	\$ 642,191	\$ 748,542	\$ 1,670,052				\$ 38,004	\$ 1,708,056
	FY10 vs FY11							TaxableSales FY11	\$ 87,897,455
Jul-11	71,172	96,643		105,536		7%		\$ 979	\$ 274,329
Aug-11	66,717	88,149		104,314		14%		7,833	267,014
Sep-11	37,315	62,657		62,294		9%	10.1%	593	162,860
Oct-11	13,215	44,972		41,464		7%		496	100,147
Nov-11	7,142	34,062		63,338		31%		479	105,021
Dec-11	13,164	56,098		86,848		-8%	5.1%	526	156,636
Total First 5 Months	195,561	326,484	376,946	898,991					
Jan-12	9,761	44,444		44,449		-4%		515	99,169
Feb-12	14,470	51,754		60,292		8%		578	127,093
Mar-12	12,696	50,900		48,603		13%	5.5%	557	112,757
Apr-12	7,438	39,394		43,682		10%		610	91,124
May-12	15,456	49,329		80,868		35%		6,993	152,646
Jun-12	35,893	64,887		72,931		-7%	8.9%	625	174,335
Total FY12	\$ 304,438	\$ 683,290	\$ 814,619	\$ 1,802,347				\$ 20,785	\$ 1,823,132
	FY11 vs FY12	9.0%	6.4%	8.8%	7.9%			TaxableSales FY12	\$ 94,860,358
Jul-12	75,079	96,115		114,568		5%		\$ 643	\$ 286,406
Aug-12	73,165	99,483		109,050		9%		444	282,142
Sep-12	42,682	72,721		69,392		14%	8.3%	533	185,328
Oct-12	14,074	52,019		49,924		16%		434	116,452
Nov-12	7,093	38,625		71,269		12%		393	117,381
Dec-12	15,564	59,814		85,797		3%	9.4%		
Jan-13									
Feb-13									
Mar-13									
Apr-13									
May-13									
Jun-13									
Total FY13	\$ 227,658	\$ 418,776	\$ 500,001	\$ 1,146,436				\$ 2,447	\$ 987,708
								YTD Compared to Last Year	

Resort Tax Report
Reported in the Month Businesses Collected the Tax (if everyone paid on time)

YTD vs Last Year **16.4%** **28.3%** **32.6%**

8.7%
 TaxableSalesFY13 \$ **91,335** TaxableSalesFY13 \$ 60,338,738

FY13 % of Collections 20% 37% 44%



Total Taxable Sales Since 1996 \$ 1,056,762,138

Total Collected \$ 21,135,243

5% Admin \$ 1,056,762

Public Portion \$ 20,078,481

RESORT TAX EXPENDITURES

October-96 LHC, INC. (Baker Avenue)	(129,332.27)
LHC, INC. (Baker Avenue)	(70,667.73)
CHECKS FOR ACCOUNT	(84.65)
	200,084.65
November-96 PROPERTY TAX TO GENERAL FUND	(67,693.63)
	67,778.28
December-96 REFUND TO NELSON HARDWARE FOR FIGURING TAX INCORRECTLY	(279.26)
	279.26
January-97 FUND TO CAFE ALDENTE' FOR FIGURING TAX INCORRECTLY HEDMAN, HILEMAN & LACOSTA (LATE NOTICES)	(1,293.48)
	(150.00)
	1,443.48
March-97 WMW ENGINEERING (7TH & COLUMBIA)	(4,884.00)
	4,884.00
April-97 WMW ENGINEERING (7TH & COLUMBIA) WMW ENGINEERING (7TH & COLUMBIA)	(2,391.60)
	(7,992.74)
	10,384.34
May-97 MORRISON MAIERLE (BAKER-PHASE III)	(5,972.18)
	5,972.18
June-97 MORRISON MAIERLE (BAKER-PHASE III) WMW ENGINEERING (7TH & COLUMBIA) CHECK CHARGE AT BANK Towne Printer-Resort Tax Forms MORRISON MAIERLE (BAKER PHASE III PRELIMINARY ENG) MORRISON MAIERLE (BAKER PHASE III PRELIMINARY ENG) RECORDING FEES-COUNTY-EASEMENTS 7TH & COLUMBIA	(11,617.94)
	(20,828.38)
	(1.00)
	(234.50)
	(4,231.04)
	(3,494.95)
	(54.00)
	40,461.81
July-97 WMW ENGINEERING (7TH & COLUMBIA) WMW ENGINEERING (7TH & COLUMBIA)	(6,750.91)
	(2,893.56)
	9,644.47
August-97 MORRISON MAIERLE (BAKER PHASE III PRELIMINARY ENG) DEPOSIT SLIPS (1ST INTERSTATE) PP&L 7TH & COLUMBIA-LIGHT POLES MORRISON MAIERLE (BAKER PHASE III PRELIMINARY ENG) WHITEFISH SIGN SHOP (SIGNS) PACK & COMPANY (7TH AND COLUMBIA) WMW ENGINEERING (7TH AND COLUMBIA)	(4,344.99)
	(17.35)
	(9,828.00)
	(6,301.27)
	(255.00)
	(63,567.63)
	(4,643.96)
	88,958.20
September-97 MORRISON MAIERLE (BAKER PHASE III PRELIMINARY ENG)	(4,933.11)
	4,933.11
October-97 WMW Engineering (7th & Columbia) Pack & Company (7th & Columbia construction) The Towne Printer (Tax Forms) Pack & Company (7th & Columbia construction) WMW Engineering (7th & Columbia)	(5,333.73)
	(99,131.03)
	(415.25)
	(227,668.14)
	(7,759.55)
	340,307.70
November-97 PTI-MOVING POLES ALONG 7TH NTL-SKATING RINK-GEOTECHNICAL INVESTIGATION PACK & COMPANY (7TH AND COLUMBIA) BOOK RESORT TAX TRANSFER TO GENERAL FUND MORRISON MAIERLE (BAKER PHASE III PRELIMINARY ENG)	(1,313.00)
	(1,250.00)
	(150,965.50)
	(45,075.29)
	(8,181.75)
	206,785.54

RESORT TAX EXPENDITURES

December-97	ATHALIE PHILLIPS (PURCHASE STRIP OF LAND-COLUMBIA) WMW ENGINEERING (7TH AND COLUMBIA) BOOK RESORT TAX TRANSFER TO GENERAL FUND KALISPELL ELECTRIC (MOVING SERVICE -7TH & COLUMBIA)	(8,500.00) (6,856.49) (57,887.13) (1,390.91) <hr/> <hr/> 74,634.53
January-98	BOOK RESORT TAX TRANSFER TO GENERAL FUND WMW ENGINEERING (7TH AND COLUMBIA)	(3,145.25) (1,905.26) <hr/> <hr/> 5,050.51
February-98	Thomas, Dean & Hoskins-RYGG-PARKS BOOK RESORT TAX TRANSFER TO GENERAL FUND MORRISON MAIERLE BAKER PHASE III	(3,611.70) (699.02) (14,137.33) <hr/> <hr/> 18,448.05
March-98	DWYERS FRAMING (MAP FOR PUBLIC MEETING) TOWNE PRINTER (COPIES FOR PUBLIC MEETING) REFUND TO WHITEFISH MOTEL FOR FIGURING TAX INCORRECTLY FLATHEAD TITLE CO-BAKER PHASE III OWNERSHIP RECORDS BOOK RESORT TAX TRANSFER TO GENERAL FUND WMW ENGINEERING 7TH & COLUMBIA WHITEFISH PILOT ADVERTISING FOR PUBLIC MEETING DEPOSIT SLIPS	(27.60) (23.00) (73.62) (3,000.00) (915.42) (3,523.29) (42.00) (18.35) <hr/> <hr/> 7,623.28
April-98	MORRISON MAIERLE BAKER PHASE III WMW ENGINEERING 7TH/COLUMBIA AVENUE SITESCAPES CTEP MASTER PLAN EVERGREEN LANDSCAPING TREES-BAKER PHASE III PROPERTY TAX RELIEF BACK TO GENERAL FUND	(24,492.82) (1,130.21) (650.00) (675.00) (3,233.76) <hr/> <hr/> 30,181.79
May-98	TD&H (BIKE PATH) PROPERTY TAX RELIEF BACK TO GENERAL FUND WHITEFISH PILOT (ADVERTISING NEW MEMBERS RTMC) WMW ENGINEERING 7TH/COLUMBIA AVENUE SITESCAPES (CONSULTANT FOR RYGG/BITTERMAN) PACK & COMPANY 7TH/COLUMBIA AVENUE	(750.00) (32,046.27) (16.00) (2,345.33) (165.00) (54,987.71) <hr/> <hr/> 90,310.31
June-98	WMW ENGINEERING 7TH/COLUMBIA AVENUE PROPERTY TAX RELIEF BACK TO GENERAL FUND ADVERTISING-SKYLES PLACE BID SITESCAPES-BIKE PATH MASTER PLAN SUPERIOR SOD-7TH/COLUMBIA PECCIA & ASSOCIATES-TRANS. & DRAINAGE MASTER PLAN	(114.26) (48,547.98) (42.00) (25.00) (460.00) (24,412.82) <hr/> <hr/> 73,602.06
July-98	NEIL CONSULTANTS - SKYLES PLACE PACIFIC POWER & LIGHT - SKYLES PLACE SMITH SURVEYING - SKYLES PLACE PROPERTY TAX RELIEF WMW ENGINEERING - 7TH AND COLUMBIA	(29,422.54) (6,715.00) (700.00) (5,636.45) (2,749.32) <hr/> <hr/> 45,223.31
August-98	PECCIA & ASSOCIATES-TRANS. & DRAINAGE MASTER PLAN PACK & COMPANY-SKYLES PLACE PROPERTY TAX RELIEF GREG MAGONE-MINUTES NEIL CONSULTANTS-SKYLES WMW ENGINEERING-7TH/COLUMBIA	(12,102.43) (93,691.26) (4,261.08) (14.00) (16,755.34) (276.15) <hr/> <hr/> 127,100.26

RESORT TAX EXPENDITURES

September-98	F&H SURVEYING-7TH/COLUMBIA PACK & COMPANY-7TH/COLUMBIA PACK & COMPANY-SKYLES PLACE PROPERTY TAX RELIEF NEIL CONSULTANTS-SKYLES PLACE SMITH SURVEYING-SKYLES PLACE	(691.65) (42,622.98) (118,322.06) (637.74) (12,291.16) (305.00)
		174,870.59
October-98	WMW ENGINEERING-7TH/COLUMBIA PROPERTY TAX RELIEF WMW ENGINEERING-7TH/COLUMBIA GLACIER NURSERY-SKYLES PLACE PACK & COMPANY-SKYLES PLACE	(355.28) (454.58) (329.96) (2,545.00) (121,473.15)
		125,157.97
November-98	PACK & COMPANY-SKYLES PLACE DEERING ENTERPRISES (TREES)-SKYLES DENNING, DOWNING CPA'S (AUDIT) AUTO RAIN SPRINKLERS-SKYLES MEETING MINUTES PROPERTY TAX RELIEF	(1,214.73) (2,670.00) (2,415.00) (456.00) (14.00) (50,796.87)
		57,566.60
December-98	PROPERTY TAX RELIEF MORRISON MAIERLE-BAKER PHASE III SITESCAPES-BIKE PATHS	(50,597.04) (3,500.00) (120.00)
		54,217.04
January-99	INTERLAKE-ADVERTISING FOR BIKE PATHS PROPERTY TAX RELIEF DEPOSIT SLIPS SITESCAPES-BIKE TRAIL NEIL CONSULTANTS-SKYLES	(380.19) (1,749.95) (18.35) (1,941.00) (17,652.84)
		21,742.33
February-99	PROPERTY TAX RELIEF MORRISON MAIERLE PHASE III SITESCAPES-SKYLES	(10,167.67) (26,150.00) (160.00)
		36,477.67
March-99	SITESCAPES-RIVERSIDE PARK BIKE TRAIL LINDA ROBINSON-MINUTES FLATHEAD COUNTY-RECORDING FEES RIGHT-OF-WAY ACQUISITION INTERLAKE ADVERTISING-BAKER PHASE III BARBARA HENNESSEY-RIGHT-OF-WAY ACQUISITION RALPH HENNESSEY-RIGHT-OF-WAY ACQUISITION HOWARD & ELAINE HAMILTON-RIGHT-OF-WAY ACQUISITION PROPERTY TAX RELIEF TOWNE PRINTER-TAX FORMS CENTURYTEL-BAKER PHASE III	(1,212.00) (22.75) (130.00) (56.00) (2,500.00) (2,500.00) (32,431.00) (2,109.13) (415.25) (604.00)
		41,980.13
April-99	FLATHEAD ELECTRIC WHITEFISH PILOT PROPERTY TAX RELIEF SITESCAPES-BIKE PATHS PATRICIA JOHNSON-PURCHASE PROPERTY REFUND-MOTELS	(3,575.00) (28.00) (5,644.47) (301.00) (4,000.00) (35.00)
		13,583.47

RESORT TAX EXPENDITURES

May-99	LHC,INC-BAKER PHASE III	(48,032.76)
	ADVANTAGE TENNIS COURTS	(1,284.55)
	CENTURYTEL	(498.24)
	WHITEFISH SIGN CO.	(90.00)
	MORRISON MAIERLE-BAKER PHASE III	(1,582.73)
	LINDA ROBINSON-MINUTES	(52.50)
	ROBINSON TREE FARM	(1,400.00)
	PROPERTY TAX RELIEF	(39,624.49)
		92,565.27
June-99	Whitefish Pilot-advertising Bike Paths	(60.00)
	Midway Rental-Bike Paths	(159.16)
	Morrison Maierle-Baker Phase III	(1,433.18)
	Property Tax Relief	(38,950.42)
	LHC, Inc	(100,613.63)
	Thomas Curran-Sprinkler System	(928.50)
	Sandon Construction-Bike Paths	(9,025.00)
	Pack & Company-Skyles	(1,514.40)
		152,684.29
July-99	Morrison Maierle-Baker Phase III	(4,539.53)
	Property Tax Relief	(7,735.67)
	LHC, INC-Baker Avenue Phase III	(70,881.43)
	T-Bend Construction-Grouse Mountain Tennis Courts	(23,290.00)
	Sandon Construction-Riverside Bike Trail	(7,681.68)
		114,128.31
August-99	Deering Enterprises-Baker Phase III	(4,544.00)
	LHC, Inc.-Baker Phase III	(53,274.44)
	Morrison Maierle-Baker Phase III	(1,394.65)
	Linda Robinson-secretary	(10.50)
	Property Tax Relief	(3,958.19)
	Parks Expenditures	(45,807.53)
		108,989.31
September-99	Morrison Maierle-Baker Phase III	(4,708.32)
	LHC, Inc. - Baker Phase III	(20,581.70)
	Parks Expenditures	(25,450.00)
	Property Tax Relief	(1,846.33)
		52,586.35
October-99	Property Tax Relief	(4,228.42)
	Advantage Tennis Courts	(1,515.05)
November-99	Property Tax Relief	(71,045.31)
	Towne Printer - Bike Path Books	(365.35)
	Sitescapes-Bike Path	(2,130.00)
	Deposit slips	(18.35)
	LHC, Inc - Baker Avenue Phase III	(3,156.97)
	Morrison-Maierle - Baker Phase III	(5,665.54)
		82,381.52
	Property Tax Relief	(52,835.82)
	Adjustment LHC - Not Resort Tax Expenditure	2,276.07
	LHC, Inc - Baker Avenue Phase III	(31.89)
		50,591.64
January-00	Linda Robinson-Minutes	(14.00)
	Adj for expenditure not resort tax	3,178.83
	Property Tax Relief	(3,941.70)
		(776.87)

RESORT TAX EXPENDITURES

February-00 Denning, Downey	(2,673.00)
Property Tax Relief	<u>(3,079.87)</u>
	(5,752.87)
March-00 Property Tax Relief	<u>(2,505.46)</u>
TOTAL EXPENDITURES	(2,648,307.63)

RESORT TAX EXPENDITURES

CASH BALANCE
As of April 28, 2000

830,334.32

1085.94
929.51
786.09
874.49
1046.17
1208.8
1075.74
1031.94
932.03
738.23
834.69
964.51
938.58

=====

PARKS EXPENDITURES

NTL-SKATING RINK-GEOTECHNICAL INVESTIGATION	(\$1,250.00)
Thomas, Dean & Hoskins-RYGG-PARKS	(\$3,611.70)
TD&H (BIKE PATH)	(\$750.00)
SITESCAPES (CONSULTANT FOR RYGG/BITTERMAN)	(\$165.00)
SITESCAPES-BIKE PATH MASTER PLAN	(\$25.00)
DEERING ENTERPRISES (TREES)-SKYLES	(\$1,746.00)
INTERLAKE-ADVERTISING FOR BIKE PATHS	(\$380.19)
SITESCAPES-BIKE TRAIL	(\$1,941.00)
SITESCAPES-RIVERSIDE PARK BIKE TRAIL	(\$1,212.00)
ADVANTAGE TENNIS COURTS	(\$1,284.55)
	\$12,365.44
Whitefish Pilot-Advertising Bike Paths	(\$60.00)
Midway Rental-Bike Paths	(\$159.16)
Thomas Curran-Sprinkler System Riverside Park	(\$928.50)
T-Bend Construction-Grouse Mountain Tennis Courts	(\$23,290.00)
Sandon Construction-Riverside Bike Trails	(16,706.68)
	\$41,144.34
Sandon Construction-Riverside Bike Trails	(\$31,279.53)
Mild Fence Co-Tennis Courts	(\$14,048.00)
Sitescapes-Riverside Park Bike Trail	(\$480.00)
	45,807.53
Robert Peccia - Bike Master Plan	(15,550.00)
Advantage Tennis Courts-Grouse Mtn	(9,900.00)
	25,450.00
Advantage Tennis Courts-Grouse Mtn	1,515.05
Total as of November 30, 1999	\$126,282.36
Skating Rink-Geotechnical investigation	(\$1,250.00)
Robert Peccia-Bike Master Plan	(\$15,575.00)
Bike Trail Construction & related costs	(\$59,240.61)
Tennis Courts-Grouse Mtn	(\$50,037.60)
Trees-Skyles	(\$1,746.00)
Sprinkler System-Riverside	(\$928.50)
	\$128,777.71
Total Parks Expenditures by Category December 31, 1999	\$128,777.71
Total Parks Expenditures by category January 31, 2000	\$128,777.71
Total Parks Expenditures by category February 29,2000	\$128,777.71
Total Parks Expenditures by category March 31,2000	\$128,777.71
Total Parks Expenditures by category April 30, 2000	\$128,777.71

RESORT TAX BALANCE

MONTH	TAX COLLECTED	5% BUSINESS	5% PARKS	25% TAX RELIEF	65% STREETS
Forward	\$1,567,919.29	\$78,395.96	\$78,395.96	\$391,979.82	\$1,019,147.54
Jan-98	\$52,483.03	\$2,624.15	\$2,624.15	\$13,120.76	\$34,113.97
Feb-98	\$59,570.41	\$2,978.52	\$2,978.52	\$14,892.60	\$38,720.77
Mar-98	\$55,001.29	\$2,750.06	\$2,750.06	\$13,750.32	\$35,750.84
Apr-98	\$45,504.72	\$2,275.24	\$2,275.24	\$11,376.18	\$29,578.07
May-98	\$56,804.84	\$2,840.24	\$2,840.24	\$14,201.21	\$36,923.15
Jun-98	\$78,214.21	\$3,910.71	\$3,910.71	\$19,553.55	\$50,839.24
Jul-98	\$119,392.66	\$5,969.63	\$5,969.63	\$29,848.17	\$77,605.23
Aug-98	\$119,285.64	\$5,964.28	\$5,964.28	\$29,821.41	\$77,535.67
Sep-98	\$84,115.74	\$4,205.79	\$4,205.79	\$21,028.94	\$54,675.23
Oct-98	\$51,690.27	\$2,584.51	\$2,584.51	\$12,922.57	\$33,598.68
Nov-98	\$51,404.70	\$2,570.24	\$2,570.24	\$12,851.18	\$33,413.06
Dec-98	\$69,201.46	\$3,460.07	\$3,460.07	\$17,300.37	\$44,980.95
Jan-99	\$58,906.20	\$2,945.31	\$2,945.31	\$14,726.55	\$38,289.03
Feb-99	\$67,266.43	\$3,363.32	\$3,363.32	\$16,816.61	\$43,723.18
Mar-99	\$54,719.65	\$2,735.98	\$2,735.98	\$13,679.91	\$35,567.77
Apr-99	\$53,779.28	\$2,688.96	\$2,688.96	\$13,444.82	\$34,956.53
May-99	\$63,347.66	\$3,167.38	\$3,167.38	\$15,836.92	\$41,175.98
Jun-99	\$85,252.95	\$4,262.65	\$4,262.65	\$21,313.24	\$55,414.42
Jul-99	\$131,119.40	\$6,555.97	\$6,555.97	\$32,779.85	\$85,227.61
Aug-99	\$127,486.76	\$6,374.34	\$6,374.34	\$31,871.69	\$82,866.39
Sep-99	\$85,739.71	4,286.99	\$4,286.99	\$21,434.93	\$55,730.81
Oct-99	\$53,121.59	2,656.08	\$2,656.08	\$13,280.40	\$34,529.03
Nov-99	\$62,380.75	3,119.04	\$3,119.04	\$15,595.19	\$40,547.49
Dec-99	\$89,359.11	4,467.96	\$4,467.96	\$22,339.78	\$58,083.41
Totals	\$3,343,067.15	\$167,153.36	\$167,153.36	\$835,766.80	\$2,172,993.64
Jan-00	\$61,395.32	\$3,069.77	\$3,069.77	\$15,348.83	\$39,906.96
Feb-00	\$81,131.52	\$4,056.58	\$4,056.58	\$20,282.88	\$52,735.49
Mar-00	\$69,418.78	\$3,470.94	\$3,470.94	\$17,354.70	\$45,122.21
Totals	\$3,555,012.77	\$177,750.67	\$177,750.67	\$888,753.21	\$2,310,758.30

PARKS EXPENDITURE

(\$128,777.71)

PROPERTY TAX RELIEF

(\$621,124.03)

STREETS EXPENDITURES:

CONSTRUCTION BAKER-LHC					(\$448,540.06)
Adjustment(LHC)		Not Resort Tax expenditure			\$5,454.90
Construction Baker Phase III					(\$100,175.00)
ENGINEERING BAKER III					(\$139,681.33)
ENGINEERING 7TH/COLUMBIA					(\$83,755.63)
CONSTRUCTION 7TH/COLUMBIA					(\$660,434.90)
MISCELLANEOUS EXPENDITURES					(\$6,197.14)
Transportation & Drainage Master Plan, Glacier Nursery					(\$39,060.25)
Skyles Reconstruction (Neil Consultants,PP&L,Smith Surveying,Sitescape					(\$84,001.88)
CONSTRUCTION SKYLES PLACE					(\$339,341.60)
Denning, Downey-Audit fees					(\$2,673.00)
				Total Streets Expenditures	(\$1,898,405.89)

4/30/2000

PARKS	TAX RELIEF	STREETS
\$48,972.96	\$267,629.18	\$412,352.41

BALANCE 4/30/00	\$728,954.55
.MISC REVENUE	\$275.00
INTEREST	\$99,445.00
	<u>\$828,674.55</u>

Difference in
5% BUSINESS \$1,659.77

CASH BALANCE \$830,334.32

Purpose

The resort tax is authorized by Section 7-6-1501 MCA and was originally approved by Whitefish voters on November 7, 1995 by a 56%-44% vote. The resort tax was approved for a 20-year term beginning January 1, 1996. At the November 2, 2004 City election, the voters approved an extension of the resort tax until January 31, 2025 by a margin of 2012 to 632. At a special election on April 28, 2015, the voters approved an increase in the Resort Tax from 2% to 3% for additional property tax relief and to fund the purchase of the Haskill Basin Conservation Easement to protect and preserve water quality and quantity. The vote passed by a margin of 1718 to 334. The 1% increase in Resort Tax from 2% to 3% was effective July 1, 2015.

Whitefish's resort tax is a tax on the sale of lodging, restaurant and prepared food, alcoholic beverages, ski resort goods and services, and the retail sale of defined luxury items. As of July 1, 2015, Whitefish voters allocated the use of the 3% resort tax as follows:

- A. *Property tax reduction for taxpayers residing in the city in an amount equal to twenty five percent (25%) of the 3% resort tax revenues derived during the preceding fiscal year;*
- B. *Provision for the repair and improvement of existing streets, storm sewers, all underground utilities, sidewalks, curbs and gutters, in an amount equal to sixty five percent (65%) of the 2% resort tax revenues derived during the preceding fiscal year;*
- C. *Bicycle paths and other park capital improvements in an amount equal to five percent (5%) of the 2% resort tax revenues derived during the preceding fiscal year;*
- D. *Repayment of a loan or bond to finance a portion of the costs of, or to otherwise pay for, the acquisition of the conservation easement or other interest, in and around Haskill Basin in order to protect and preserve water quality and quantity, including the source drinking water supply for the municipal water system of the city of Whitefish, in an amount equal to seventy (70%) percent of the 1% resort tax revenues to be collected during a fiscal year.*
- E. *Cost of administering the resort tax in an amount equal to five percent (5%) of the 3% resort tax per year.*

In November 2021, voters overwhelmingly approved a 20-year extension of the Resort Tax to 2045 with an 89% approval rate. Voters also approved a new allocation or uses for Resort Tax collection, which will be effective February 1, 2025, after the Haskill Basin Conservation Easement bond is paid in full.

FY 2024 Objectives

Specific projects appropriated during FY 2024 are shown below:

Item/Project	Amount
Revenue Changes	
<ul style="list-style-type: none"> Increase in resort tax collections due to the increase in collections during FY 2022 	\$1,620,001
Expenditures	
<ul style="list-style-type: none"> Karrow Avenue (W 7th to W 2nd) 	\$2,000,000
<ul style="list-style-type: none"> River Trail Improvements – River Trail Docks at Riverside, Skye Park, and Kay Beller Park (\$30,000), Baker Park River Access (\$30,000), Riverside Trailside Restoration Project Southside of Bridge (\$60,000), Hardened Access Under Foot Bridge on Northside (\$60,000) 	\$170,000
<ul style="list-style-type: none"> Armory Park Master Plan Improvements Project – Phase V : Engineering and design 	\$150,000
<ul style="list-style-type: none"> Debt Service Portion of Resort Tax for the Haskill Basin Conservation Easement loan (debt payments budgeted in Water Fund– transferred from Resort Tax Fund) 	\$1,660,107
<ul style="list-style-type: none"> Property tax relief decrease due to amounts collected in FY 2023 only slightly exceeding the amount budgeted for FY 2023 (additional property tax relief in Water Fund of \$405,972 – which is about \$62,083 less compared to the prior year) 	\$754,364

Resort Tax Projects Funded Since 1996:

STREETS:

Baker Avenue (2nd Street to River)
 Baker Avenue (River to 10th Street)
 Baker Avenue overlay (10th Street to 19th Street)
 7th Street (Columbia Avenue to Pine Avenue)
 7th Street (Pine Avenue to street terminus)
 19th Street overlay (Baker Avenue to Hwy 93)
 Columbia Avenue (River to 7th Street)
 Columbia Avenue (2nd Street to 7th Street)
 Skyles Place (Wisconsin Avenue to Dakota Avenue)
 Lupfer Avenue (Entire length)
 Railway St. (Miles Avenue to O'Brien Avenue)
 Railway St. (Columbia Avenue to Somers Avenue)
 Somers Avenue (Railway Street to 2nd Street)
 Colorado Avenue (Edgewood Drive to Crestwood Court)
 Community-wide sidewalk replacement project - 84 blocks
 6th St / Geddes-Baker Ave to 3rd Street-In progress
 Central Avenue-Railway to 3rd
 6th and Geddes
 East 2nd Street
 West 7th Street
 Somers Avenue
 State Park Road
 East Edgewood Place (Wisconsin to City Limits)
 Texas Avenue (Edgewood to Dodger Lane)

FY 2024 and Future Street Projects:

Karrow (W. 7th to W. 2nd)
 Armory (E 2nd Street to Dodger Lane)
 Denver (Wisconsin to Texas)
 Park Avenue (Voerman to E. 7th)
 East 6th (Spokane to Pine)
 East 5th (Spokane to Pine)

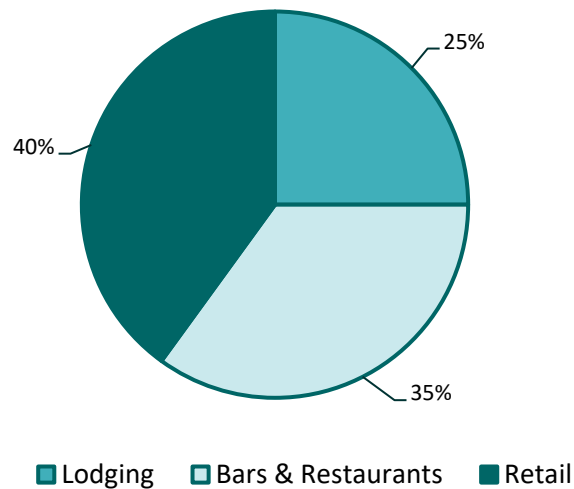
PARKS:

Riverside Park Bike/Ped Path
 Baker Street Park Bike/Ped Path
 Grouse Mtn Park Tennis Court reconstruction
 Riverside Park Tennis Court improvements
 Kay Beller Park Construction
 Memorial Park Basketball Court Resurfacing
 Baker Park Bike/Ped Path
 2nd to Armory Trail
 East Edgewood Trail
 Rocksund/Monegan Trail
 Rocksund Footbridge
 Ice Den Signage
 Donation for New Baseball Stadium
 Parks and Recreation Master Plan
 Soroptimist Park Play Equipment
 Pickleball Courts at Memorial Park
 Riverside Tennis Court Renovation
 Update Ped-Bike Master Plan
 Basketball Court Resurfacing at Memorial Park
 Lacrosse Fields at Armory Park with Irrigation
 Armory Improvements (Flooring/Lighting/HVAC)
 Bakke Nature Reserve Parking Lot
 WAG Dog Park Pave Road and Parking Lot
 Riverside Park River/Boat Access
 City Beach Restrooms
 Lacrosse Fields at Armory Parks with Irrigation
 Wayfinding Signs Improvement Project
 Gator for Bike Path Maintenance
 Armory Park Improvements – Playground
 Bike Path Connection – Armory Bike Path
 Armory Park Improvements – Irrigation Well

FY 2024 and Future Parks Projects:

Armory Park Improvements Project Phase V
 River Trail Improvements
 Bike Path Connections
 Memorial Park Irrigation and Field
 Trailview Trailhead

Resort Tax Collections by Category for Fiscal Year 2022



Resort Tax Expenditures (Inception to June 2022):

Property tax relief since 1996:	\$ 16,897,450
Street improvements since 1996:	\$ 30,684,000
Park improvements since 1996:	\$ 2,243,485
Haskill Basin Conservation Easement Debt Service since 2016:	\$ 5,786,013

Resort Tax Fund - 2100

Account ID	Description	Actual FY 2021	Actual FY 2022	Budget FY 2023	Actual FY 2023	Budget FY 2024
Revenues						
Taxes						
2100-315101	Lodging	1,115,267	1,614,695	1,614,695		1,757,442
2100-315102	Bars and Restaurants	1,693,681	2,187,923	2,187,923		2,365,788
2100-315103	Retail	1,978,778	2,514,024	2,514,024		2,703,757
		\$ 4,787,725	\$ 6,316,643	\$ 6,316,643	\$ -	\$ 6,826,987
Interest Earnings						
2100-371010	Investment Earnings	8,916	10,504	10,504		20,000
		\$ 8,916	\$ 10,504	\$ 10,504	\$ -	\$ 20,000
	Total Revenues	\$ 4,796,641	\$ 6,327,147	\$ 6,327,147	\$ -	\$ 6,846,987
	Beginning Budgetary Fund Balance			\$ 3,187,581		\$ 2,201,112
	Property Tax Rebate			\$ 2,419,669		\$ 1,665,305
	Streets			\$ 455,196		\$ 331,008
	Parks			\$ 312,715		\$ 204,798
	Total Resources			\$ 9,514,728		\$ 9,048,099
Expenditures						
Capital						
2100-430230-932-0	Street Improvements	1,838,593	2,242,139	3,010,000		2,000,000
2100-460430-931-0	Park Improvements	87,312	110,515	330,000		320,000
		\$ 1,925,905	\$ 2,352,654	\$ 3,340,000	\$ -	\$ 2,320,000
Other Financing Uses						
2100-521002-820-0	Transfers (Prop. Tax Relief)	1,124,310	1,534,066	2,419,669		1,665,305
2100-521032-820-0	Transfers (Haskill Basin C.E. Debt)	1,175,865	1,551,368	1,553,947		1,660,107
		\$ 2,300,175	\$ 3,085,434	\$ 3,973,616	\$ -	\$ 3,325,412
	Total Expenditures	\$ 4,226,080	\$ 5,438,088	\$ 7,313,616	\$ -	\$ 5,645,412
	Ending Budgetary Fund Balance			\$ 2,201,112		\$ 3,402,687
	Property Tax Rebate			\$ 1,665,305		\$ 1,799,072
	Streets			\$ 331,008		\$ 1,413,967
	Parks			\$ 204,798		\$ 122,053

5-Year Capital Improvements Program: Resort Tax - Public Works and Parks & Recreation

PROJECT INFORMATION			ESTIMATED COST PER YEAR					FUNDING SOURCES							
#	Project Name	Description & Justification	Total Cost	FY24	FY25	FY26	FY27	FY28	Bonds, Loans, or Other Debt	Cash Reserves (Resort Tax)	Impact Fees	Grants	Tax Increment	Total	Unscheduled Projects
<i>Resort Tax Street Projects</i>															
1	Karrow (W 7th to W 2nd)	Engineering & construction for roadway improvements with storm sewer and water main replacements.	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000					\$ 3,000,000				\$ 3,000,000	
2	Armory (E 2nd Street to Dodger Lane)	Engineering & construction for roadway improvements with storm sewer and water main replacement.	\$ 6,000,000		\$ 2,000,000	\$ 4,000,000				\$ 6,000,000				\$ 6,000,000	
3	Denver (Wisconsin to Texas)	Engineering & construction for roadway improvements with storm sewer and water main replacement.	\$ 3,000,000				\$ 3,000,000			\$ 3,000,000				\$ 3,000,000	
4	Park Ave. (Voerman to E. 7th)	Engineering & construction for roadway improvements with storm sewer and water main replacement.	\$ 3,000,000				\$ 1,000,000	\$ 2,000,000		\$ 3,000,000				\$ 3,000,000	
5	E. 6th (Spokane to Pine)	Engineering & construction for roadway improvements with storm sewer and water main replacement.	\$ 2,000,000					\$ 2,000,000		\$ 2,000,000				\$ 2,000,000	
6	E. 5th (Spokane to Pine)	Engineering & construction for roadway improvements with storm sewer and water main replacement.	\$ 1,000,000					\$ 1,000,000		\$ 1,000,000				\$ 1,000,000	\$ 1,000,000
Street Projects Subtotal			\$ 18,000,000	\$ 2,000,000	\$ 3,000,000	\$ 4,000,000	\$ 4,000,000	\$ 5,000,000	\$ -	\$ 12,000,000	\$ -	\$ -	\$ -	\$ 12,000,000	\$ -

Estimated Resort Tax Cash Reserves for Street Capital Projects \$ 3,413,967 \$ 3,237,107 \$ 4,048,962 \$ 4,251,410 \$ 4,463,981
Estimated Cash Balance Remaining for Capital Projects at Year-End \$ 1,413,967 \$ 1,651,074 \$ 1,700,037 \$ 1,951,447 \$ 1,415,428

PROJECT INFORMATION			ESTIMATED COST PER YEAR					FUNDING SOURCES							
#	Project Name	Description & Justification	Total Cost	FY24	FY25	FY26	FY27	FY28	Bonds, Loans, or Other Debt	Cash Reserves (Resort Tax)	Impact Fees	Grants	Tax Increment	Total	Unscheduled Projects
<i>Resort Tax Parks & Bike Path Projects</i>															
1	River Trail Improvements	*River Trail Docks (Riverside, Skye Park, and Kay Beller)(\$30,000) *Baker Park River Access (\$20,000) *Riverside Trailside Restoration Project Southside of Bridge (\$60,000) *Hardened access under the footbridge on north side (\$60,000)	\$ 170,000	\$ 170,000						\$ 150,000		\$ 20,000		\$ 170,000	
2	Armory Park Improvements	Phase V of the Master Plan	\$ 650,000	\$ 150,000	\$ 250,000	\$ 250,000				\$ 650,000				\$ 650,000	
3	Bike Path Connections	Riverbend	\$ 600,000		\$ 200,000	\$ 100,000	\$ 100,000	\$ 200,000		\$ 600,000				\$ 600,000	
4	Bike Path Maintenance Plan	Establish Maintenance priorities	\$ 50,000			\$ 50,000				\$ 50,000				\$ 50,000	
5	Bike Path Connections	2nd Street Bridge Redesign and Bike Path Widening Project	\$ 100,000				\$ 100,000			\$ 100,000				\$ 100,000	
6	Memorial Park Improvements	Seasonal restrooms / irrigation / field work / gazebos	\$ 350,000				\$ 350,000			\$ 350,000				\$ 350,000	
7	Bike Path Connections	Priority Projects	\$ 100,000				\$ 100,000			\$ 100,000				\$ 100,000	
8	Bike Path Maintenance	Priority Projects	\$ 100,000					\$ 100,000		\$ 100,000				\$ 100,000	
9	Trailview Trailhead	Trailhead with bathroom and bike path connection	\$ 400,000					\$ 400,000		\$ 400,000				\$ 400,000	
Parks & Bike Path Projects Subtotal			\$ 2,520,000	\$ 320,000	\$ 450,000	\$ 400,000	\$ 650,000	\$ 700,000	\$ -	\$ 2,500,000	\$ -	\$ 20,000	\$ -	\$ 2,520,000	\$ -

Estimated Resort Tax Cash Reserves for Park & Bike Path Capital Projects \$ 442,053 \$ 399,118 \$ 569,074 \$ 597,527
Estimated Cash Balance Remaining for Capital Projects at Year-End \$ 122,053 \$ 71,171 \$ 240,245 \$ 187,772

Note: The City maintains a Resort Tax Street Priority Project list that extends past five years. Other projects on the list can be provided upon request. Starting in FY26 repair and maintenance projects are eligible for Resort Tax funding.