

Agenda
Resort Tax Monitoring Committee
City Council Conference Room 2nd Floor City Hall
Wednesday, July 21, 2021, 7:05 a.m.
In Person with Webex Option

Webex Meeting link:

<https://cityofwhitefish.webex.com/cityofwhitefish/j.php?MTID=m8a6ec4044bef3c94dfceb287ee70b7c7>

Meeting number: 146 129 1480

Password: MwmQndnH358

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Call to Order.

- Review and approve minutes for June 23, 2021.
- Review the monthly report for May 2021.
- Update on Streets/Parks Projects.
 - Edgewood Project
- Resort Tax Renewal Communication and Education
 - Chris Schustrom's Letter – Timing of submitting letter
- Review Feedback and Direction from July 6th Council Meeting Public Hearing
- Next Steps in Renewal Process
- Set next meeting date.

Members

Andy Feury

Doug Reed

Brian Averill

Ken Stein

Chris Schustrom

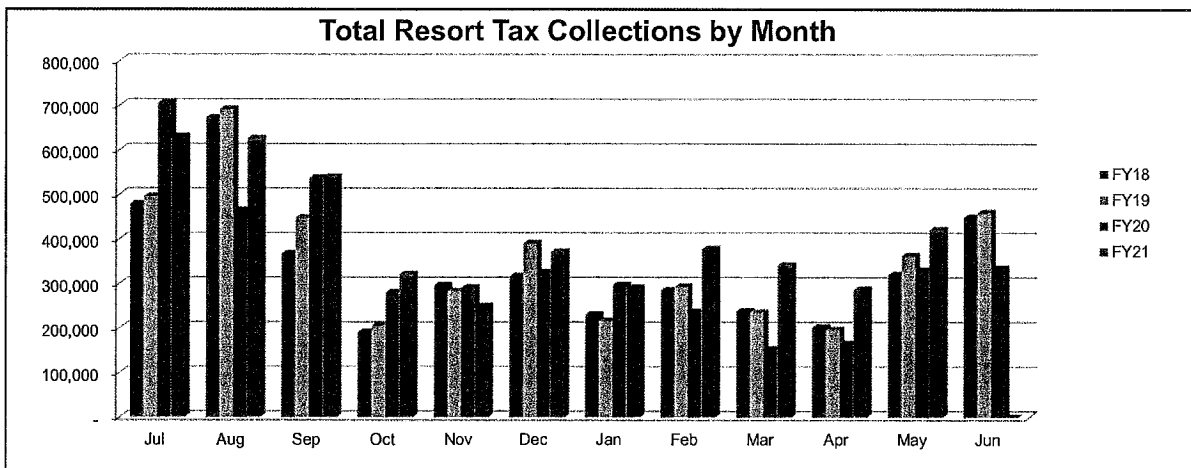
Julia Olivares

Trek Stephens

- A. Property tax reduction for taxpayers residing in the city in an amount equal to twenty five percent (25%) of the three percent (3%) resort tax revenues derived during the preceding fiscal year;
- B. Provision for the repair and improvement of existing streets, storm sewers, all underground utilities, sidewalks, curbs and gutters, in an amount equal to sixty five percent (65%) of the two percent (2%) resort tax revenues derived during the preceding fiscal year;
- C. Bicycle paths and other park capital improvements in an amount equal to five percent (5%) of the two percent (2%) resort tax revenues derived during the preceding fiscal year;
- D. Repayment of a loan or a bond to finance a portion of the costs of, or to otherwise pay for, the acquisition of the conservation easement or other interests, in and around Haskill Basin in order to protect and preserve water quality and quantity, including the source drinking water supply for the municipal water system of the city of Whitefish, in an amount equal to seventy percent (70%) of the one percent (1%) resort tax revenues to be received in a fiscal year, except that if such portion of resort tax revenues received in a fiscal year is more than is needed in that fiscal year for such loan or bond, the excess will be applied to additional property tax relief in the next fiscal year;
- E. Cost of administering the resort tax in an amount equal to five percent (5%) of the three percent (3%) resort tax per year.

Resort Tax Report Reported in the Month Businesses Collected Tax

MONTH/YEAR	LODGING	BARS & RESTAURANTS	RETAIL	COLLECTED		INTEREST	TOTAL
Total FY18	\$ 875,126	\$ 1,567,210	\$ 1,599,193	\$ 4,041,530		8.96%	\$ 23,749 \$ 4,065,279
FY17 vs FY18 (3% vs 3%)	13.30%	8.83%	6.85%	8.96%	or \$	332,338	Taxable Sales FY18 \$ 141,808,062
July 2018	119,942	177,844	198,144	495,929	3.68%		3,106 499,035
August 2018	264,354	229,620	197,726	691,700	2.98%		3,679 695,379
September 2018	142,291	164,124	140,948	447,364	22.09%	7.8%	3,651 451,015
October 2018	20,456	97,842	88,200	206,499	8.06%		4,961 211,460
November 2018	35,406	103,516	144,150	283,072	-4.31%		4,361 287,433
December 2018	55,411	164,740	170,097	390,248	23.47%	9.6%	2,934 393,182
January 2019	18,604	104,553	93,126	216,282	-5.90%		1,484 217,766
February 2019	65,030	115,721	112,557	293,308	3.05%		2,964 296,272
March 2019	39,314	99,013	96,841	235,168	-1.17%	-1.0%	3,516 238,684
April 2019	10,603	95,642	90,323	196,568	-2.56%		3,636 200,204
May 2019	66,270	129,909	166,386	362,565	13.36%		3,845 366,410
June 2019	127,881	172,006	159,794	459,681	2.58%	5.1%	3,792 463,473
Total FY19	\$ 965,561	\$ 1,654,530	\$ 1,658,293	\$ 4,278,383		5.86%	\$ 41,929 \$ 4,320,312
FY18 vs FY19	10.33%	5.57%	3.70%	5.86%	or \$	236,854	Taxable Sales FY19 \$ 150,118,717
July 2019	232,446	249,822	222,176	704,445	42.05%		4,227 708,672
August 2019	107,985	171,849	184,288	464,123	-32.90%		4,340 468,463
September 2019	202,784	187,080	146,596	536,460	19.92%	4.3%	4,210 540,670
October 2019	72,020	114,362	93,111	279,493	35.35%		3,500 282,993
November 2019	31,925	104,797	154,109	290,831	2.74%		2,351 293,182
December 2019	26,204	122,189	176,468	324,861	-16.76%	1.7%	2,181 327,042
January 2020	47,244	113,913	135,507	296,664	37.17%		1,225 297,889
February 2020	28,523	88,008	119,748	236,279	-19.44%		3,502 239,781
March 2020	9,979	56,382	86,606	152,967	-34.95%	-7.9%	2,172 155,139
April 2020	6,957	71,096	87,353	165,406	-15.85%		1,799 167,205
May 2020	50,570	105,786	173,207	329,563	-9.10%		1,470 331,033
June 2020	42,139	110,343	182,042	334,524	-27.23%	-18.6%	3,736 338,260
Total FY20	\$ 858,777	\$ 1,495,628	\$ 1,761,211	\$ 4,115,615		-3.80%	\$ 34,713 \$ 4,150,328
FY19 vs FY20	-11.06%	-10.86%	6.21%	-3.80%	or \$	(162,768)	Taxable Sales FY20 \$ 144,407,560
July 2020	178,173	214,968	236,685	629,826	-10.59%		682 630,508
August 2020	234,063	196,817	194,056	624,936	34.65%		1,066 626,002
September 2020	158,102	191,941	188,641	538,684	0.41%	5.2%	898 539,582
October 2020	88,284	112,076	119,814	320,174	14.56%		1,058 321,232
November 2020	78,378	69,415	101,398	249,190	-14.32%		561 249,751
December 2020	32,442	111,811	226,456	370,710	-14.11%	5.0%	407 371,117
January 2021	46,620	111,925	132,183	290,728	-2.00%		- 290,728
February 2021	85,582	148,765	143,459	377,805	59.90%		- 377,805
March 2021	57,027	140,256	143,766	341,049	122.96%	47.2%	- 341,049
April 2021	35,142	132,266	119,185	286,593	73.27%		- 286,593
May 2021	77,012	151,978	191,091	420,081	27.47%		- 420,081
June 2021	-	-	-	-			- -
Total FY21	\$ 1,070,824	\$ 1,582,217	\$ 1,796,734	\$ 4,449,776		17.68%	\$ 4,672 \$ 4,454,447
FY20 vs FY21	31.91%	16.78%	13.78%	17.68%	or \$	668,684	Taxable Sales FY21 \$ 156,132,484
FY21 % of Collections	24%	38%	44%	108%			
Grand Total	\$ 9,926,741	\$ 19,090,268	\$ 21,855,510	\$ 50,872,520			\$ 882,103 \$ 51,755,173
% of Total Collections	20%	36%	43%				2.9% Average since '96



Total Taxable Sales Since 1996	
FY96-FY15	\$ 1,415,763,781
FY16-YTD	\$ 841,158,181
Total	\$ 2,256,921,962
Total Collected	
FY96-FY15	\$ 28,315,276
FY16-YTD	\$ 25,234,745
Total	\$ 53,550,021
5% Admin	
FY96-FY15	\$ 1,415,764
FY16-YTD	\$ 1,261,737
Total	\$ 2,677,501
Public Portion	
FY96-YTD	\$ 50,872,520