

Agenda
Resort Tax Monitoring Committee
City Council Conference Room 2nd Floor City Hall (Remote Option)
Wednesday, September 20, 2023 7:05 a.m.

Call-in phone number 406-730-6124

1. Call to Order.
2. Public Comment.
3. Review and approve minutes for June 28, 2023 meeting
4. Review the Financial Reports
5. Update on Resort Tax Funded Street and Park Projects.
6. Street Priority List.
7. Set next meeting date for October 2023.

Members

Andy Feury
Ken Stein

Doug Reed
Chris Schustrom

Brian Averill
Julia Olivares

Trek Stephens

- A. Property tax reduction for taxpayers residing in the city in an amount equal to twenty five percent (25%) of the three percent (3%) resort tax revenues derived during the preceding fiscal year.
- B. Provision for the repair and improvement of existing streets, storm sewers, all underground utilities, sidewalks, curbs and gutters, in an amount equal to sixty five percent (65%) of the two percent (2%) resort tax revenues derived during the preceding fiscal year.
- C. Bicycle paths and other park capital improvements in an amount equal to five percent (5%) of the two percent (2%) resort tax revenues derived during the preceding fiscal year.
- D. Repayment of a loan or a bond to finance a portion of the costs of, or to otherwise pay for, the acquisition of the conservation easement or other interests, in and around Haskill Basin in order to protect and preserve water quality and quantity, including the source drinking water supply for the municipal water system of the city of Whitefish, in an amount equal to seventy percent (70%) of the one percent (1%) resort tax revenues to be received in a fiscal year, except that if such portion of resort tax revenues received in a fiscal year is more than is needed in that fiscal year for such loan or bond, the excess will be applied to additional property tax relief in the next fiscal year;
- E. Cost of administering the resort tax in an amount equal to five percent (5%) of the three percent (3%) resort tax per year.

RESORT TAX MONITORING COMMITTEE MINUTES

6-28-2023

Attendees: Doug Reed, Chair, Chris Schustrom, Ken Stein, Trek Stephens, Brian Averill, Andy Feury, Vanice Woodbeck, Dana Smith, Maria, Butts, Craig Workman, Lanie Gospodarek

Minutes of April 19, 2023 meeting approved unanimously

Financial monthly and quarterly reports were reviewed. Collections in May 2023 show an increase of 7.65% over collections in May of 2022. Year-to-date collections through the 3rd quarter are up 5.6% over the previous year.

River lake Parkway Neighborhood presentation of concerns did not occur as no one was present to do so.

Review of Resort Tax Reallocation to add Community Housing: Dana Smith presented the Community Housing Committee report and made a recommendation to the RT Monitoring Committee to consider allocating 10% of the 3% to housing beginning February 1, 2025. The intended use of the money would be for 1.0 development of deed restricted housing and 2.) community housing programs. The initial assumption is to pursue development first and then programs. Dana says decisions to change (raise/lower) allocation for housing can come before the Committee and the Council and shares the example of Portland Oregon setting aside \$.025 of every dollar being put towards housing. The Legacy Homes project is discussed. Dana suggests that to get this on the ballot resolution by August 7th, council will need to hear from the committee by the July 17th council meeting. Chris states that partnerships like these are required to make this happen and he supports the recommendation of the housing committee and suggests a bullet point FAQ as an appropriate approach. Brian asks about timing – special election versus general election. Discussion on how best to present to present the idea to the public ensues. It is pointed out that streets will still be receiving an increase in funding from resort tax. Vanice shares that people have been told previously that there would be affordable housing components in some of the recent new housing developments that didn't occur, and this is an opportunity to change that. Motion was made by Trek to recommend to the City Council that a portion of the resort tax go to housing. Seconded by Brian.

Maria Butts provides an update on Parks projects: Substantial completion walk through was just done at Armory Park. Have received a \$22,000 LWCF grant and will apply for another in FY 2024. River Trail improvement will begin in July which will entail new docks, Baker Park River access rehabilitation, and pedestrian footbridge which will cost 170K – 190K to complete all three. The Skate Park will be done in August.

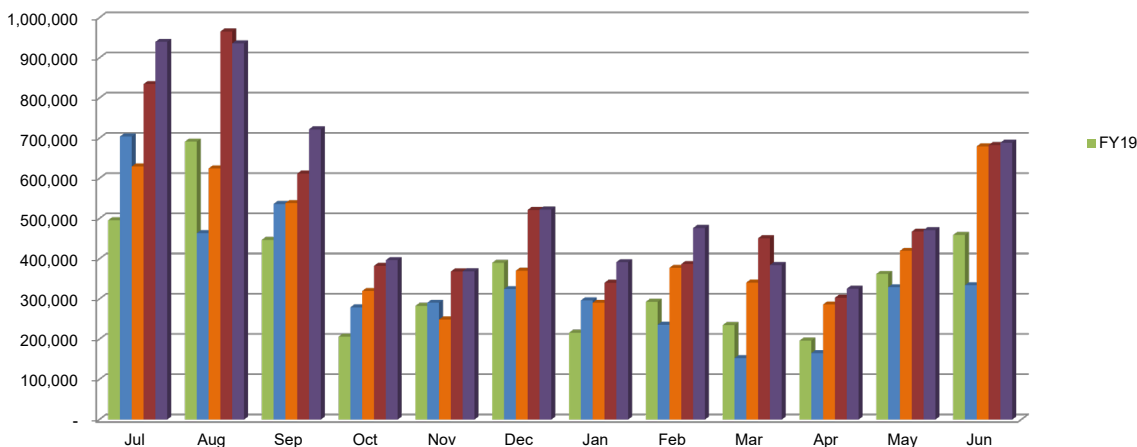
Craig Workman gives an update on street projects: Texas/Edgewood are in the final seeding part of the project. The preliminary engineering for the Karrow Street project will be done by the end of August, then they will begin community outreach after that. The Karrow project won't begin until next spring and will go into the following fiscal year for an anticipated completion in the fall of 2024.

Meeting Adjourned: 8.10am

Resort Tax Report
Reported in the Month Businesses Collected Tax
AS OF JUNE 2023

MONTH/YEAR	BARS & RESTAURANTS				RETAIL	COLLECTED			INTEREST	TOTAL
	LODGING	RESTAURANTS	RESTAURANTS	RESTAURANTS						
August 2020	234,063	196,817	194,056	624,936		34.65%		1,066	626,002	
September 2020	158,102	191,941	188,641	538,684		0.41%	5.2%	898	539,582	
October 2020	88,284	112,076	119,814	320,174		14.56%		1,058	321,232	
November 2020	78,378	69,415	101,398	249,190		-14.32%		561	249,751	
December 2020	32,442	111,811	226,456	370,710		14.11%	5.0%	407	371,117	
January 2021	46,620	111,925	132,183	290,728		-2.00%		365	291,093	
February 2021	85,582	148,765	143,459	377,805		59.90%		348	378,153	
March 2021	57,027	140,256	143,766	341,049		122.96%	47.2%	414	341,463	
April 2021	35,142	132,266	119,185	286,593		73.27%		441	287,034	
May 2021	77,012	151,978	191,091	420,081		27.47%		467	420,548	
June 2021	210,216	216,079	253,610	679,905		103.25%	67.2%	2,210	682,115	
Total FY21	\$ 1,281,040	\$ 1,798,296	\$ 2,050,344	\$ 5,129,681		24.64%		\$ 8,917	\$ 5,138,597	
FY20 vs FY21	50.34%	20.24%	16.42%	24.64%		or \$	1,014,065	Taxable Sales FY21 \$	179,988,799	
FY21 % of Collections	25%	35%	40%	100%						
July 2021	227,005	283,424	324,582	835,011		32.58%		504	835,515	
August 2021	414,859	296,012	254,869	965,740		54.53%		535	966,275	
September 2021	215,882	190,513	205,771	612,166		13.64%	34.5%	641	612,807	
October 2021	90,251	156,461	136,035	382,747		19.54%		705	383,452	
November 2021	36,679	124,428	207,615	368,721		47.97%		702	369,423	
December 2021	78,801	176,472	266,384	521,657		40.72%	35.4%	561	522,218	
January 2022	60,241	142,427	137,885	340,553		17.14%		423	340,976	
February 2022	79,068	131,154	177,008	387,230		2.49%		432	387,662	
March 2022	73,108	192,830	185,509	451,447		32.37%	16.8%	569	452,016	
April 2022	42,243	130,622	130,656	303,521		5.91%		711	304,232	
May 2022	84,935	148,911	234,101	467,947		11.39%		1,013	468,960	
June 2022	205,559	231,565	245,873	682,997		0.45%	4.9%	3,704	686,701	
Total FY22	\$ 1,608,630	\$ 2,204,819	\$ 2,506,288	\$ 6,319,737		23.20%		\$ 10,500	\$ 6,330,237	
FY21 vs FY22	25.57%	22.61%	22.24%	23.20%		or \$	1,190,056	Taxable Sales FY22 \$	221,745,162	
FY22 % of Collections	25%	35%	40%	100%						
July 2022	299,416	314,037	326,589	940,042		12.58%		\$	940,042	
August 2022	360,858	286,395	288,990	936,243		-3.05%		\$	936,243	
September 2022	220,178	257,560	244,535	722,273		17.99%	7.7%	\$	722,273	
October 2022	87,683	148,074	161,191	396,948		3.71%		\$	396,948	
November 2022	35,220	114,207	219,625	369,052		0.09%		\$	369,052	
December 2022	66,545	176,792	279,272	522,609		0.18%	1.2%	\$	522,609	
January 2023	64,500	169,337	157,996	391,833		15.06%		\$	391,833	
February 2023	91,385	182,283	203,187	476,855		23.15%		\$	476,855	
March 2023	63,034	159,953	161,768	384,755		-14.77%	6.3%	\$	384,755	
April 2023	49,647	135,857	141,223	326,727		7.65%		\$	326,727	
May 2023	69,227	148,975	253,450	471,652		0.79%		\$	471,652	
June 2023	202,421	244,332	242,361	689,115		0.90%	2.3%	\$	689,115	
Total FY23	\$ 1,610,114	\$ 2,337,802	\$ 2,680,187	\$ 6,628,104		17.59%		\$ -	\$ 6,628,104	
FY22 vs FY23	0.09%	6.03%	6.94%	4.88%		or \$	991,364	Taxable Sales FY23 \$	232,565,050	
Grand Total	\$ 13,355,702	\$ 23,848,969	\$ 27,295,595	\$ 64,500,266				\$ 896,848	\$ 65,397,664	
% of Total Collections	21%	37%	42%							

Total Resort Tax Collections by Month

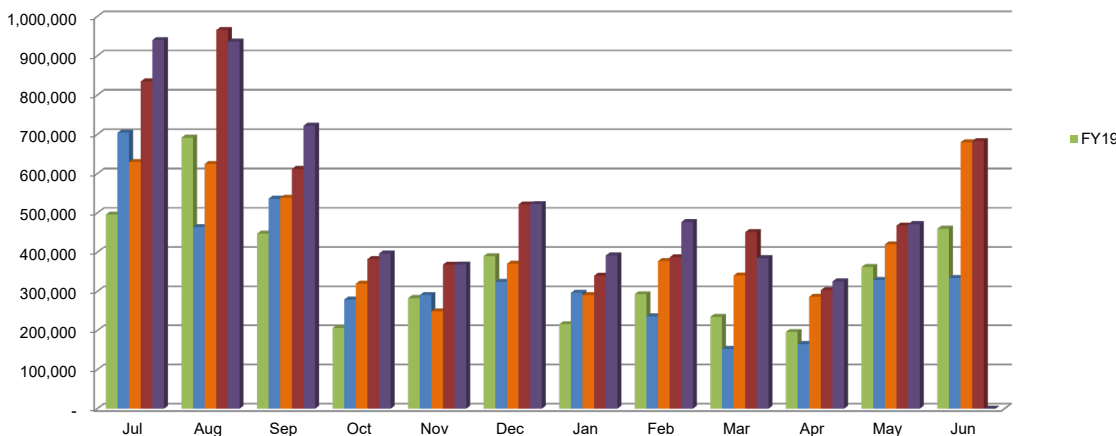


Total Taxable Sales Since 1996	
FY96-FY15	\$ 1,415,763,781
FY16-YTD	\$ 1,319,324,709
Total	\$ 2,735,088,491
Total Collected	
FY96-FY15	\$ 28,315,276
FY16-YTD	\$ 39,579,741
Total	\$ 67,895,017
5% Admin	
FY96-FY15	\$ 1,415,764
FY16-YTD	\$ 1,978,987
Total	\$ 3,394,751
Public Portion	
FY96-YTD	\$ 64,500,266

Resort Tax Report
Reported in the Month Businesses Collected Tax
 AS OF NOVEMBER 30, 2008

<u>MONTH/YEAR</u>	<u>LODGING</u>	<u>BARS & RESTAURANTS</u>	<u>RETAIL</u>	<u>COLLECTED</u>		<u>INTEREST</u>	<u>TOTAL</u>
July 2020	178,173	214,968	236,685	629,826	-10.59%	682	630,508
August 2020	234,063	196,817	194,056	624,936	34.65%	1,066	626,002
September 2020	158,102	191,941	188,641	538,684	0.41%	898	539,582
October 2020	88,284	112,076	119,814	320,174	14.56%	1,058	321,232
November 2020	78,378	69,415	101,398	249,190	-14.32%	561	249,751
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Total FY21	\$ 1,281,040	\$ 1,798,296	\$ 2,050,344	\$ 5,129,681	24.64%	\$ 8,917	\$ 5,138,597
FY20 vs FY21	50.34%	20.24%	16.42%	24.64%	or \$	1,014,065	Taxable Sales FY21 \$ 179,988,799
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Total FY22	\$ 1,608,630	\$ 2,204,819	\$ 2,506,288	\$ 6,319,737	23.20%	\$ 10,500	\$ 6,330,237
FY21 vs FY22	25.57%	22.61%	22.24%	23.20%	or \$	1,190,056	Taxable Sales FY22 \$ 221,745,162
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April 2023	49,647	135,857	141,223	326,727	7.65%	\$	326,727
May 2023	69,227	148,975	253,450	471,652	0.79%	\$	471,652
June 2023					-100.00%	\$	-
Total FY23	\$ 1,407,693	\$ 2,093,470	\$ 2,437,826	\$ 5,938,989	5.36%	\$ -	\$ 5,938,989
FY22 vs FY23	0.33%	6.09%	7.85%	5.36%	or \$	302,249	Taxable Sales FY23 \$ 208,385,567
Grand Total	\$ 13,153,280	\$ 23,604,637	\$ 27,053,234	\$ 63,811,151		\$ 896,848	\$ 64,708,549
% of Total Collections	21%	37%	42%				

Total Resort Tax Collections by Month



Total Taxable Sales Since 1996	
FY96-FY15	\$ 1,415,763,781
FY16-YTD	\$ 1,295,145,227
Total	\$ 2,710,909,008
Total Collected	
FY96-FY15	\$ 28,315,276
FY16-YTD	\$ 38,854,357
Total	\$ 67,169,632
5% Admin	
FY96-FY15	\$ 1,415,764
FY16-YTD	\$ 1,942,718
Total	\$ 3,358,482
Public Portion	
FY96-YTD	\$ 63,811,151