

Agenda
Resort Tax Monitoring Committee
Remote Meeting – Via Webex
Wednesday, November 18, 2020, 7:05 a.m.

Event: Resort Tax Monitoring Committee

Event address for attendees: <https://cityofwhitefish.webex.com/cityofwhitefish/onstage/g.php?MTID=ef3f50343fc0463c14f79f9ce2c5292c0>

Date and time: Wednesday, November 18, 2020 7:00 am
Mountain Standard Time (Denver, GMT-07:00)

Duration: 1 hour

Description: Resort Tax Monitoring Committee

Event number: 146 700 6840

Event password: BdRrU4TQP25

Video Address: 1467006840@cityofwhitefish.webex.com
You can also dial 173.243.2.68 and enter your meeting number.

Audio conference: To receive a call back, provide your phone number when you join the event, or call the number below and enter the access code.
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- Call to Order.
- Review and approve minutes for October 14, 2020.
- Review the monthly and quarterly financial report for September 2020.
- Update on Streets/Parks Projects.
- Discussion Item - Resort Tax Renewal/City Council Work Session (Review of Council Meeting).
- Other Items.
- Set next meeting date. (one of the agenda items for the December meeting will be Resort Tax project priority setting).

Members

Andy Feury
Ken Stein
Julia Olivares
Brian Averill

Doug Reed
Chris Schustrom
Trek Stephens

- A. Property tax reduction for taxpayers residing in the city in an amount equal to twenty five percent (25%) of the three percent (3%) resort tax revenues derived during the preceding fiscal year;
- B. Provision for the repair and improvement of existing streets, storm sewers, all underground utilities, sidewalks, curbs and gutters, in an amount equal to sixty five percent (65%) of the two percent (2%) resort tax revenues derived during the preceding fiscal year;
- C. Bicycle paths and other park capital improvements in an amount equal to five percent (5%) of the two percent (2%) resort tax revenues derived during the preceding fiscal year;
- D. Repayment of a loan or a bond to finance a portion of the costs of, or to otherwise pay for, the acquisition of the conservation easement or other interests, in and around Haskill Basin in order to protect and preserve water quality and quantity, including the source drinking water supply for the municipal water system of the city of Whitefish, in an amount equal to seventy percent (70%) of the one percent (1%) resort tax revenues to be received in a fiscal year, except that if such portion of resort tax revenues received in a fiscal year is more than is needed in that fiscal year for such loan or bond, the excess will be applied to additional property tax relief in the next fiscal year;
- E. Cost of administering the resort tax in an amount equal to five percent (5%) of the three percent (3%) resort tax per year.

Resort Tax Monitoring Committee Minutes

October 14, 2020

Via Webex

Present: Andy Feury, Ken Stein, Doug Reed, Trek Stephens, Ben Dahlman, Maria Butts, and Craig Workman.

1. Call to Order

- Meeting was called to order by Doug. A quorum was present.

2. Ratify the decision to conduct remote meetings

- A motion to ratify the decision to conduct Resort Tax Monitoring Committee Meetings remotely was made by Andy Feury and seconded by Ken. All committee members present voted in favor to approve.

3. Review Minutes from previous meeting

- A motion to approve the minutes from the July 22, 2020 meeting was made by Ken and seconded by Andy. All committee members present voted in favor to approve

4. Review Financial Reports

- Ben provided an overview of the financials for the current period. He made a note that the quarterly report for June 2020 included an error in the percentage of total resort taxes collected in FY2020. The number should have been -2.38% instead of a +51.59%.

5. Update From Public Works and Parks Projects

- Craig provided an update on the State Park Road project which is progressing well despite the recent rainy weather. The project is progressing as expected and within budget and should be complete later this year. Ken asked about the Baker Street Underpass project and Craig provided a brief update. Craig also mentioned that RPA was hired for the Edgewood project to Texas. Maria provided an update of the Armory Park project. It is mostly complete and the fields are not yet open as the turf area has recently been seeded. Maria also mentioned that the City is working on hiring a firm for the Armory well project and will have an update in November. She mentioned that the Memorial Park project is delayed.

6. Resort Tax Transmittal Form

- Ben presented the new Resort Tax Transmittal form which had been modernized and included a certification section and a special event check box. Trek asked

whether or not the form will be available online. Ben discussed that the intention is for the form to be a fillable form online.

7. Discussion Item - Resort Tax Renewal/City Council Session

- Andy provided a summary of the City Council's Resort Tax Renewal work session of June 15th. The Work Session presented language related to the reallocation the sunseting 1% that will not be needed for the Haskill Basin financing to streets and parks and for maintenance in a future Resort Tax renewal. Andy shared that there has been discussions related to whether or not the 1% be allocated to; open space, there was no appetite for that; housing, there was no appetite for that; and mention of allocating it to non-profits and there was no appetite for that either. There was a discussion whether or not the Resort Tax Committee should make a motion to support a change for streets, parks and maintenance. It was determined that the Committee make a motion to support the Council's direction. It was motioned by Trek and seconded by Ken and it passed unanimously to proceed with streets, parks and add maintenance. The discussion ended with when the Council's work session would be and it was shared by Craig that the work session is scheduled for November 16th. The Committee wanted to know if they would be a part of the next steps. Given the process, the Committee would have the opportunity to contribute toward the future direction of the Resort Tax renewal.

8. Other Meeting Items

None.

9. Set Next Meeting Date

Next Resort Tax meeting was set for November 18th, 2020 because it would be after the scheduled Council Work Session on November 16th, 2020.

**QUARTERLY RESORT TAX REPORT
BY MONTH COLLECTED BY BUSINESSES
As of October 31, 2020**

Month Collected by Business	Lodging		Bars & Restaurants		Retail		Retail Change from Same Month in Prior Year		Change from Same Month in Prior Year	Number of Delinquencies Each Month
	Lodging	Change from Same Month in Prior Year	Bars & Restaurants	Change from Same Month in Prior Year	Retail	Change from Same Month in Prior Year	Total			
Jul-18	\$ 209,479	6.54%	\$ 224,416	4.30%	\$ 208,033	5.14%	\$ 641,927	5.30%	0	
Aug-18	\$ 196,008	3.53%	\$ 211,754	5.73%	\$ 210,131	13.92%	\$ 617,893	7.64%	0	
Sep-18	\$ 121,466	25.46%	\$ 152,062	9.87%	\$ 127,773	3.32%	\$ 401,302	11.82%	0	
Oct-18	\$ 41,123	16.39%	\$ 110,255	9.06%	\$ 89,508	8.01%	\$ 240,886	9.84%	0	
Nov-18	\$ 20,430	2.07%	\$ 83,564	6.03%	\$ 139,572	-3.43%	\$ 243,566	0.09%	0	
Dec-18	\$ 48,814	22.81%	\$ 139,107	13.09%	\$ 168,164	1.37%	\$ 356,085	8.35%	0	
Jan-19	\$ 38,397	7.13%	\$ 115,302	4.44%	\$ 94,294	-0.29%	\$ 247,993	2.98%	0	
Feb-19	\$ 45,448	0.26%	\$ 111,945	-3.74%	\$ 110,085	2.46%	\$ 267,478	-0.59%	0	
Mar-19	\$ 39,761	10.67%	\$ 117,673	2.94%	\$ 100,113	7.40%	\$ 257,547	5.79%	0	
Apr-19	\$ 22,237	10.25%	\$ 91,009	3.82%	\$ 81,381	9.72%	\$ 194,627	6.94%	0	
May-19	\$ 52,306	12.42%	\$ 119,374	5.61%	\$ 170,095	5.01%	\$ 341,775	6.29%	0	
Jun-19	\$ 126,961	9.91%	\$ 172,737	10.27%	\$ 156,651	-4.81%	\$ 456,349	4.49%	0	
Total FY19	\$ 962,430	9.72%	\$ 1,649,199	6.05%	\$ 1,655,800	3.80%	\$ 4,267,429	5.96%	0	
Jul-19	\$ 238,060	13.64%	\$ 252,855	12.67%	\$ 234,990	12.96%	\$ 725,905	13.08%	0	
Aug-19	\$ 218,503	11.48%	\$ 225,504	6.49%	\$ 189,528	-9.81%	\$ 633,535	2.53%	0	
Sep-19	\$ 127,868	5.27%	\$ 164,015	7.86%	\$ 134,392	5.18%	\$ 426,275	6.22%	0	
Oct-19	\$ 41,880	1.84%	\$ 110,864	0.55%	\$ 94,657	5.75%	\$ 247,402	2.70%	0	
Nov-19	\$ 19,706	-3.54%	\$ 88,202	5.55%	\$ 156,057	11.81%	\$ 263,965	8.38%	0	
Dec-19	\$ 44,874	-8.07%	\$ 135,515	-2.58%	\$ 175,909	4.61%	\$ 356,297	0.06%	0	
Jan-20	\$ 43,659	13.71%	\$ 122,890	6.58%	\$ 133,931	42.04%	\$ 300,480	21.16%	0	
Feb-20	\$ 54,199	19.25%	\$ 134,119	19.81%	\$ 123,519	12.20%	\$ 311,837	16.58%	0	
Mar-20	\$ 26,672	-32.92%	\$ 75,120	-36.16%	\$ 87,042	-13.06%	\$ 188,834	-26.68%	0	
Apr-20	\$ 3,513	-84.20%	\$ 28,998	-68.14%	\$ 81,643	0.32%	\$ 114,154	-41.35%	0	
May-20	\$ 8,665	-83.43%	\$ 64,085	-46.32%	\$ 169,717	-0.22%	\$ 242,466	-29.06%	1	
Jun-20	\$ 60,493	-52.35%	\$ 124,827	-27.74%	\$ 183,367	17.05%	\$ 368,687	-19.21%	4	
Total FY20	\$ 888,092	-7.72%	\$ 1,526,994	-7.41%	\$ 1,764,751	6.58%	\$ 4,179,837	-2.05%	5	
Jul-20	\$ 189,238	-20.51%	\$ 201,228	-20.42%	\$ 237,868	1.22%	\$ 628,335	-13.44%	7	
Aug-20	\$ 207,435	-5.07%	\$ 202,926	-10.01%	\$ 202,325	6.75%	\$ 612,686	-3.29%	17	
Sep-20	\$ 148,814	16.38%	\$ 169,366	3.26%	\$ 177,141	31.81%	\$ 495,321	16.20%	25	
Oct-20										
Nov-20										
Dec-20										
Jan-21										
Feb-21										
Mar-21										
Apr-21										
May-21										
Jun-21										
Total YTD FY21	\$ 545,487	-6.66%	\$ 573,520	-10.72%	\$ 617,334	10.45%	\$ 1,736,342	-2.76%	49	

Dollar figures above are not adjusted for delinquencies.

Resort Tax Report
Reported in the Month Businesses Collected Tax

<u>MONTH/YEAR</u>	<u>LODGING</u>	<u>BARS & RESTAURANTS</u>	<u>RETAIL</u>	<u>COLLECTED</u>		<u>INTEREST</u>	<u>TOTAL</u>
Total FY18	\$ 875,126	\$ 1,567,210	\$ 1,599,193	\$ 4,041,530		8.96%	\$ 23,749 \$ 4,065,279
FY17 vs FY18 (3% vs 3%)	13.30%	8.83%	6.85%	8.96%	or \$	332,338	Taxable Sales FY18 \$ 141,808,062
July 2018	119,942	177,844	198,144	495,929	3.68%		3,106 499,035
August 2018	264,354	229,620	197,726	691,700	2.98%		3,679 695,379
September 2018	142,291	164,124	140,948	447,364	22.09%	7.8%	3,651 451,015
October 2018	20,456	97,842	88,200	206,499	8.06%		4,961 211,460
November 2018	35,406	103,516	144,150	283,072	-4.31%		4,361 287,433
December 2018	55,411	164,740	170,097	390,248	23.47%	9.6%	2,934 393,182
January 2019	18,604	104,553	93,126	216,282	-5.90%		1,484 217,766
February 2019	65,030	115,721	112,557	293,308	3.05%		2,964 296,272
March 2019	39,314	99,013	96,841	235,168	-1.17%	-1.0%	3,516 238,684
April 2019	10,603	95,642	90,323	196,568	-2.56%		3,636 200,204
May 2019	66,270	129,909	166,386	362,565	13.36%		3,845 366,410
June 2019	127,881	172,006	159,794	459,681	2.58%	5.1%	3,792 463,473
Total FY19	\$ 965,561	\$ 1,654,530	\$ 1,658,293	\$ 4,278,383		5.86%	\$ 41,929 \$ 4,320,312
FY18 vs FY19	10.33%	5.57%	3.70%	5.86%	or \$	236,854	Taxable Sales FY19 \$ 150,118,717
July 2019	232,446	249,822	222,176	704,445	42.05%		4,227 708,672
August 2019	107,985	171,849	184,288	464,123	-32.90%		4,340 468,463
September 2019	202,784	187,080	146,596	536,460	19.92%	4.3%	4,210 540,670
October 2019	72,020	114,362	93,111	279,493	35.35%		3,500 282,993
November 2019	31,925	104,797	154,109	290,831	2.74%		2,351 293,182
December 2019	26,204	122,189	176,468	324,861	-16.76%	1.7%	2,181 327,042
January 2020	47,244	113,913	135,507	296,664	37.17%		1,225 297,889
February 2020	28,523	88,008	119,748	236,279	-19.44%		3,502 239,781
March 2020	9,979	56,382	86,606	152,967	-34.95%	-7.9%	2,172 155,139
April 2020	6,957	71,096	87,353	165,406	-15.85%		1,799 167,205
May 2020	50,570	105,786	173,207	329,563	-9.10%		1,470 331,033
June 2020	42,139	110,343	182,042	334,524	-27.23%	-18.6%	3,736 338,260
Total FY20	\$ 858,777	\$ 1,495,628	\$ 1,761,211	\$ 4,115,615		-3.80%	\$ 34,713 \$ 4,150,328
FY19 vs FY20	-11.06%	-10.86%	6.21%	-3.80%	or \$	(162,768)	Taxable Sales FY20 \$ 144,407,560
July 2020	178,173	214,968	236,685	629,826	-10.59%		1,500 631,326
August 2020	234,063	196,817	194,056	624,936	34.65%		900 625,836
September 2020	158,102	191,941	188,641	538,684	0.41%		- 538,684
October 2020	-	-	-	-			- -
November 2020	-	-	-	-			- -
December 2020	-	-	-	-			- -
January 2021	-	-	-	-			- -
February 2021	-	-	-	-			- -
March 2021	-	-	-	-			- -
April 2021	-	-	-	-			- -
May 2021	-	-	-	-			- -
June 2021	-	-	-	-			- -
Total FY21	\$ 570,338	\$ 603,726	\$ 619,382	\$ 1,793,446		5.19%	\$ 2,400 \$ 1,795,846
FY20 vs FY21	4.99%	-0.83%	11.99%	5.19%	or \$	88,418	Taxable Sales FY20 \$ 62,927,930
FY21 % of Collections	32%	15%	15%	44%			
Grand Total	\$ 8,855,917	\$ 17,508,051	\$ 20,058,777	\$ 46,422,744			\$ 877,431 \$ 47,300,725
% of Total Collections	19%	38%	43%				2.9% Average since '96

